

BANKERS AND BROKERS:

Lee, Higginson & Co.
44 State St., Boston

CHICAGO OFFICE
The Rookery

Redmond & Co.
July list of Investment Offerings
with descriptions will be sent
upon request.

33 Pine St., New York.

A. O. BROWN & CO.
BANKERS AND BROKERS

50 Broad Street, Flatiron Building,
Waldorf-Astoria.
New York.

Brighton Beach, N. Y. Williamsport, Pa.
Cincinnati, O. Erie, Pa.
Cleveland, O. St. Louis, Mo.
New York Stock Exchange.
Cleveland Stock Exchange.
Private Wires to Principal Cities.

H. W. BENNETT & CO.
BANKERS

20 BROAD ST., NEW YORK
STEAM RAILROAD BONDS
to net above 5%
TERMINAL BONDS
guaranteed by Railway and Steamship
Lines yielding above 6%
JUST PUBLISHED.

The Relative Merits of Investments.
Mailed on Request.

CLARK, GRANNIS & LAWRENCE
Members of the N. Y. Stock Exchange.
10 Wall St., New York. 24 Ex. Place, Boston.

JOHN C. KING & COMPANY
MEMBERS:
NEW YORK STOCK EXCHANGE.
CHICAGO STOCK EXCHANGE.
CHICAGO BOARD OF TRADE.

10 Wall Street, NEW YORK
The Rookery, CHICAGO

C. H. VENNOR & CO
Bankers

33 Wall St., New York

E. C. POTTER & CO.
Members New York Stock Exchange,
36 Wall Street, N. Y.

Robt. Glendinning & Co.
BANKERS
PHILADELPHIA.

KOUNTZE BROTHERS
BANKERS,
Broadway & Cedar St. NEW YORK

LETTERS OF CREDIT.
Blodget, Merrill & Co.
RAILROAD AND MUNICIPAL
Bonds

DAILY TREASURY STATEMENT.
WASHINGTON, July 13.—The statement of the receipts and expenditures of the Treasury for the week ending July 13, 1906, is as follows:

Receipts	Disbursements	Balance
Gold and silver coins, \$1,000,000.00	Gold and silver coins, \$1,000,000.00	
Gold certificates, \$1,000,000.00	Gold certificates, \$1,000,000.00	
Silver certificates, \$1,000,000.00	Silver certificates, \$1,000,000.00	
United States bonds, \$1,000,000.00	United States bonds, \$1,000,000.00	
Other receipts, \$1,000,000.00	Other disbursements, \$1,000,000.00	
Total, \$1,000,000.00	Total, \$1,000,000.00	

Live Stock Market.
Receipts of hogs were 2,074 head, including 12 cars for export, 125 for slaughter and 12 for the market. The market was active and firm at an advance of 10c per 100 lbs. for bulk and 15c for dressed. The market was active and firm at an advance of 10c per 100 lbs. for bulk and 15c for dressed.

FINANCIAL AND COMMERCIAL.

FRIDAY, July 13.
Although in the main to-day the stock market appeared to be governed by a rallying tendency, the volume of transactions fell off and prices moved in a feverish and uncertain way, closing irregularly up and down. This irregularity and apparent confusion of speculative sentiment was very noticeable at the opening of the market, when the prices of several of the more active stocks were lower and of others higher than at yesterday's close. For a little time the market rallied, and then was again depressed below yesterday's final figures. After this until the fore part of the afternoon prices shifted back and forth within a narrow range, but with a lessened activity in the market, indicating that there was at least no decided rush to purchase stocks. In the last hour of business prices again declined sharply, and what seemed to be a final rally at value, and in the course of this the lowest quotations of the day were made and several stocks made new low record prices for the year. Shortly before the close another rally took place, and in this advance the market evinced greater resilience than it has shown for many days. However, might have been due to the fact that the rally was compressed into a few minutes of time. Pressure upon Amalgamated Copper stock was again the most prominent feature of the market, although there were breaks in many other industrial securities, such as the American Locomotive and United States Rubber shares, which appeared to be the result of enforced liquidation. Colorado Fuel and Iron stock, which has long been conspicuously weak, was, on the other hand, comparatively strong. The Southern Pacific shares advanced a little, while Great Northern preferred stock declined. Anaconda stock was, of course, weak in sympathy with Amalgamated Copper, and the inactive New York Air Brake shares recovered a portion of their yesterday's loss. Southern Pacific stocks, which broke sharply in the early trading, rose with especial rapidity later on, and if an attempt was made to break the price of the stock it certainly met with a good deal of resistance.

A critical review of to-day's market must be largely contented with the statement that the course of the market seemed to be exclusively determined by internal conditions and that there was nothing in the day's news to explain either the general movement of values or the advance and decline in any one particular stock. Dulness and weakness prevailed in the foreign market. It was rumored in London that the deflationists recently revealed there had been other special causes for uneasiness in financial circles, but it was stated that all these matters had been at last favorably arranged. It seems to have been the case in London that although the recent financial settlement passed off satisfactorily, "helping" of speculators prevailed to a more or less extent. The price of wheat and corn have declined to-day on more favorable weather news from the West. Time money rates were once more a little shaded and sterling moved again in the direction of a species of temporary gold import point. A notable rise that occurred to-day in quotations for the Government 2 per cent. bonds no doubt betokened the preparations making in various ways for the issue of the Government's \$200,000,000 Panama Canal loan. It is believed that the Government is increasing its deposits in the interior cities and that this is leading to inquiry for the use of Government bonds as collateral security. Such inquiry in turn naturally serves to enhance the price of the bonds and to make the new Panama loan more attractive. In view of present rates for time money the banks will unquestionably find it profitable to increase, if possible, their note circulation, and there is little doubt that the new Panama bonds will be readily taken. It must again be stated that while for a day or so the payment for these bonds may disturb the money market the ultimate effect of the transaction must be to make money easier, inasmuch as the proceeds of the bonds will be immediately redeposited with the national banks, while the bond issue will also enlarge the basis of the country's circulating medium. The banks' receipts to-day nearly \$1,400,000 from San Francisco, and estimates regarding to-morrow's Clearing House return, covering the week's operations, pointed to either a small cash gain or loss. The general opinion prevailed, however, that last week's extraordinary cash loss reported as having been sustained by the banks was greater than actually took place and that a correction of the statement in this week's return, taken in connection with the week's liquidation in stocks, must make for a favorable showing by the banks to-morrow.

New York Stock Exchange Sales July 13.
CLOSING PRICES OF UNITED STATES BONDS.

U. S. 4's	U. S. 5's	U. S. 6's
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2

RAILROAD AND OTHER BONDS.
Am Tobacco Co. 104 1/2
Am Tobacco Co. 104 1/2
Am Tobacco Co. 104 1/2

RAILROAD AND OTHER SHARES.

Am Tobacco Co.	Am Tobacco Co.	Am Tobacco Co.
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2

THE OUTSIDE MARKET.
The outside market displayed further weakness in the early part of the session, but toward midday prices steadied and showed a disposition to rally. The market's activity was considerably reduced, Greene Consolidated Copper was again the feature of the trading, dropping to 2 1/2 points, but rallied sharply, recovering practically all its loss. The market for other copper shares showed small net declines. International Mercantile Marine Company stock was steady at 10 1/2, and 1 1/2, respectively, on moderate selling. Chicago Subway stock a point lower, but closed unchanged. The Mackay Copper share and American Consolidated improved slightly and Standard Oil was firm and comparatively steady.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE BOSTON MARKET.

Am Tobacco Co.	Am Tobacco Co.	Am Tobacco Co.
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2

THE OUTSIDE MARKET.
The outside market displayed further weakness in the early part of the session, but toward midday prices steadied and showed a disposition to rally. The market's activity was considerably reduced, Greene Consolidated Copper was again the feature of the trading, dropping to 2 1/2 points, but rallied sharply, recovering practically all its loss. The market for other copper shares showed small net declines. International Mercantile Marine Company stock was steady at 10 1/2, and 1 1/2, respectively, on moderate selling. Chicago Subway stock a point lower, but closed unchanged. The Mackay Copper share and American Consolidated improved slightly and Standard Oil was firm and comparatively steady.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE BOSTON MARKET.

Am Tobacco Co.	Am Tobacco Co.	Am Tobacco Co.
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2

THE OUTSIDE MARKET.
The outside market displayed further weakness in the early part of the session, but toward midday prices steadied and showed a disposition to rally. The market's activity was considerably reduced, Greene Consolidated Copper was again the feature of the trading, dropping to 2 1/2 points, but rallied sharply, recovering practically all its loss. The market for other copper shares showed small net declines. International Mercantile Marine Company stock was steady at 10 1/2, and 1 1/2, respectively, on moderate selling. Chicago Subway stock a point lower, but closed unchanged. The Mackay Copper share and American Consolidated improved slightly and Standard Oil was firm and comparatively steady.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.

THE GRAIN MARKET.
Prices irregular, falling lower—liquidation and selling against Country Acceptances.

THE BOSTON MARKET.

Am Tobacco Co.	Am Tobacco Co.	Am Tobacco Co.
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2
104 1/2	104 1/2	104 1/2

THE OUTSIDE MARKET.
The outside market displayed further weakness in the early part of the session, but toward midday prices steadied and showed a disposition to rally. The market's activity was considerably reduced, Greene Consolidated Copper was again the feature of the trading, dropping to 2 1/2 points, but rallied sharply, recovering practically all its loss. The market for other copper shares showed small net declines. International Mercantile Marine Company stock was steady at 10 1/2, and 1 1/2, respectively, on moderate selling. Chicago Subway stock a point lower, but closed unchanged. The Mackay Copper share and American Consolidated improved slightly and Standard Oil was firm and comparatively steady.

THE COTTON MARKET.
Late heavy rains in Georgia and the Carolinas are said to have done harm, although the State report dated the 9th inst. makes no mention of serious damage. The cotton crop in the South is now about 100,000 bales, a further heavy shrinkage of port stocks will be seen for some time to come. Closer attention is now given to the absence of reserve stocks in the interior of this country, as well as in Europe. The character of the trading has undergone a distinct change, and the buying has been strictly hand to mouth. For this reason more significance is attached to the reports of cotton crop in the interior of this country, as well as in Europe.